



Whiting Petroleum Corporation
and its wholly owned subsidiary
Whiting Oil and Gas Corporation

1700 Broadway, Suite 2300, Denver, CO 80290-2300
Phone: 303.837.1661 | FAX: 303.861.4023

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Dear Whiting Oil and Gas revenue owners,

Recently the State of North Dakota Industrial Commission approved changes that affect how all payment information for North Dakota properties must be reflected on the remittance statements. These changes are required for all operators in North Dakota and will go into effect on Whiting's 07/31/19 revenue check disbursement. Oil and gas properties outside of North Dakota will not see any changes to their remittance information, although the structure of the remittance will be revised.

The changes for North Dakota properties are as follows:

- All revenue deductions will now be classified as either transportation, processing, compression or administrative costs.
- There will be a Purchase Price Adjustment code associated with all sales to reflect either the Original Sale, or the reason for the adjustment or correction made to a previously reported sale.
- North Dakota properties will now show a gross price and a net price after deductions, but prior to tax.
- To compensate for the required changes the remittances will now have two lines for each sales month; a gross information line followed by a net interest line that reflects the owner's decimal.

Please understand the changes are required by the State of North Dakota and we regret any confusion that these changes may cause. Whiting strives to provide as much transparency as possible on our remittance statements, but if you have further questions about these changes, or about any information reflected on your statement, we will be happy to assist.

Sincerely,

Whiting Petroleum Revenue Department